Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name Blackspur Oil Corp. Reporting Year 2022-01-01 To: 2022-12-31 Date submitted

Reporting Year From 2022-01-01 To: 2022-12-31 Date submitted 2023-05-08

Reporting Entity ESTMA Identification Number E909317

© Original Submission Amended Report

BLACKSPUR

Not Consolidated

(optional field)

Not Substituted

Attestation by Reporting Entity

Other Subsidiaries Included

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Jerry Lam	Date	2023-05-08
Position Title	Vice President, Finance & CFO		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	2022-01-01
Reporting Entity Name		
Reporting Entity ESTMA		
Identification Number		
Subsidiary Reporting Entities (if		
necessary)		

To: 2022-12-31

Blackspur Oil Corp.

E909317

Currency of the Report CAD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	The Province of Alberta		100,000	2,510,000	450,000		260,000			3,320,000	Includes payments to the Alberta Petroleum and Marketing Commission, Treasury Board and Finance, Eastern Irrigation District, Alberta Government Energy, Alberta Boiler Safety Association, Service Alberta, Alberta Fish and Game Association. Royalty payments include production volumes that are taken in kind and are valued at \$2,060,000, which is the assessed fair market value based on Blackspur's realized sales price.
Canada -Alberta	Alberta Energy Regulator				220,000					220,000	
Canada -Alberta	Newell County No. 4		400,000							400,000	
Canada -Alberta	Leduc County		100,000							100,000	

Additional Notes:

All payments are reported in Canadian dollars.

All amounts have been rounded to the nearest \$10,000 per NRCan guidance.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)

To: 2022-01-01 2022-12-31

From:

Blackspur Oil Corp. E909317

Currency of the Report CAD

Payments by Project

	Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Bonuses Dividends Infrastructure Improvement Payme		Total Amount paid by Project	Notes ²³
	Canada -Alberta	Brooks	400,000	970,000	510,000		130,000			2,010,000	Royalty payments include production volume taken in kind and are valued at \$720,000, which is the assessed fair market value based on Blackspur's realized sales price.
	Canada -Alberta	Thorsby	200,000	1,540,000	150,000		130,000			2,020,000	Royalty payments include production volumes taken in kind and are valued at \$1,350,000, which is the assessed fair market value based on Blackspur's realized sales price.
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Additional Notes³:

All payments are reported in Canadian dollars. All amounts have been rounded to the nearest \$10,000 per NRCan guidance.