

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Astara Energy Corp.					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-30

Reporting Entity ESTMA Identification Number E534518

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Mark Lobello	Date	2023-05-30
Position Title	VP Finance and CFO		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			13,605,000	192,000					13,797,000	Royalties include \$12,716,000 in payments made in-kind with the value determined using the prevailing commodity prices at the time of transfer. Departments under the Government of Alberta include: Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Minister of Finance
Canada -Alberta	County of Grand Prairie No. 1		165,000							165,000	Propety Tax
Canada -Alberta	Starland County		142,000							142,000	Propety Tax
Canada -Alberta	Saddle Hills County		509,000							509,000	Propety Tax
Canada -Alberta	Special Areas Board		742,000							742,000	Propety Tax
Canada -Saskatchewan	Government of Saskatchewan			103,000	10,000					113,000	

Additional Notes: This report contains payments to government entities made by Astara Energy Corp. for the year ended December 31, 2022 as per the Government of Canada's requirement under the Extractive Sector Transparency Measures Act S.C. 2014, c.39, s.376 ("the Act"). This report has been prepared in accordance with the Act and the Technical Reporting Specifications as published by Natural Resources Canada ("NRCan"). Payments disclosed are on a cash accounting basis.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³

Additional Notes³:

As Astara Energy Corp. is primarily a junior oil and gas, Alberta based producer, no projects are established at this time.